



JET INFRAVENTURE LIMITED

November 9, 2016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Script Code No. 538794

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Sub: Outcome of Board Meeting held on November 9, 2016

In continuation to our letter dated October 28, 2016, we wish to inform you that at its meeting held today, i.e. November 9, 2016 the Board of Directors of the Company approved the Un-audited Financial Results of the Company for the half year ended September 30, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Statement showing Un-audited Financial Results of the Company for the half year ended September 30, 2016.
2. Limited Review Report for the half year ended September 30, 2016.

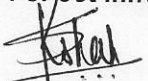
Board Meeting commenced at 11:00 a.m. and concluded at 11:25 a.m.

The Unaudited Financial Results shall be available on the website (www.jetinfra.com) of the Company under Investors section.

We request you to kindly take above information on your record and bring it to the notice of all the stakeholders.

Thanking you.

Yours faithfully,
For Jet Infraventure Limited


Krunal Shah

Company Secretary and Compliance Officer



Encl: a/a

(Formerly known as Jet Infraventure Private Limited)

JET INFRAVENTURE LIMITED

(Formerly Known as Jet Infraventure Pvt. Ltd.)

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

UnAudited Financial Results For The Half Year ended September 30, 2016

(₹. In Lakhs)

PART I					
Sr.No	Particulars	6 Months ended (30/09/2016)	6 Months ended (31/03/2016)	6 Months ended (30/09/2015)	Previous accounting Year ended (31/03/2016)
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income From Operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	71.91	549.02	149.25	700.17
	(b) Other Operating Income	0.00	0.00	1.90	0.00
	Total Income From operations (Net)	71.91	549.02	151.15	700.17
2	Expenses				
	(a) Cost of Materials Consumed	20.31	115.58	24.08	139.66
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Finished goods, Work in Progress and stock in trade	-3.78	324.91	64.54	389.45
	(d) Employee benefits expense	49.28	43.66	40.03	83.69
	(e) Depreciation and Amortisation Expense	0.65	1.28	0.92	2.20
	(f) Other Expenses	14.38	36.14	28.75	64.89
	Total Expenses	80.84	521.57	158.32	679.89
3	Profit/(Loss) from Operations before other Income, Finance costs and Exceptional Items (1-2)	-8.93	27.45	-7.17	20.28
4	Other Income	36.10	26.82	21.83	48.65
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	27.17	54.27	14.66	68.93
6	Finance Costs	23.39	12.51	10.91	23.42
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	3.78	41.76	3.75	45.51
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	3.78	41.76	3.75	45.51



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Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

UnAudited Financial Results For The Half Year ended September 30, 2016

(₹. In Lakhs)

PART I					
Sr.No	Particulars	6 Months ended (30/09/2016)	6 Months ended (31/03/2016)	6 Months ended (30/09/2015)	Previous accounting Year ended (31/03/2016)
10	Tax Expense	1.39	12.88	2.03	14.91
11	Net Profit/ (Loss) from Ordinary activities after Tax (9-10)	2.39	28.88	1.72	30.60
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	2.39	28.88	1.72	30.60
14	Paid Up Equity Share Capital (Face Value per Share ₹ 10)	104.80	104.80	104.80	104.80
15	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year				493.44
16(i)	Earning Per Share (before extraordinary items) (of ₹ 10 each)(not annualised) (Basic & Diluted)	0.23	2.76	0.16	2.92
16(ii)	Earning Per Share (after extraordinary items) (of ₹ 10 each) (not annualised) (Basic & Diluted)	0.23	2.76	0.16	2.92





JET INFRAVENTURE LIMITED

Statement of Assets and Liabilities

Particulars	(₹. In Lakhs)	
	As at (30/09/2016)	As at (30/09/2015)
A.EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a)Share Capital	104.80	104.80
(b)Reserves and Surplus	495.83	464.56
Sub-total-Shareholder's funds	600.63	569.36
2.Current Liabilities		
(a)Short Term Borrowings	473.71	189.02
(b)Trade Payables	48.54	18.20
(c)Other Current Liabilities	9.35	276.89
(d)Short-Term Provisions	5.39	-
Sub-total-Current liabilities	536.99	484.11
TOTAL-EQUITY AND LIABILITIES	1137.62	1053.47
B.ASSETS		
1.Non-Current Assets		
(a) Fixed assets	13.68	14.98
(b) Deferred tax assets (net)	1.89	1.83
(c) Long term loans and advances	0.62	0.62
Sub-total-Non-current assets	16.19	17.43
2.Current Assets		
(a) Inventories	102.29	423.44
(b) Trade receivables	149.71	91.56
(c) Cash and Bank Balances	242.9	222.7
(d) Short term loans and advances	620.75	287.53
(e) Other current assets	5.78	10.81
Sub-total-Current assets	1121.43	1036.04
TOTAL-ASSETS	1137.62	1053.47

Place: Mumbai
Date: 9th November, 2016



For Jet Infraventure Limited


Rajul Shah
Managing Director
(DIN:00227223)

(Formerly known as Jet Infraventure Private Limited)



JET INFRAVENTURE LIMITED

Notes

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 9th November 2016.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules,2014.
3. The Financial results for the half year ended 30/09/2016 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2016.
4. The figures for half year ended 31/03/2016 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2016 and the published unaudited figures from 01/04/2015 to 30/09/2015 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 30/09/2016.
6. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

For Jet Infraventure Limited

Place: Mumbai
Date: 9th November 2016



Rajul Shah
Managing Director
(DIN :00227223)

(Formerly known as Jet Infraventure Private Limited)



Ref.:

Date :

Review Report on Un-audited Financial Results for the Half Year Ended on September 30, 2016 of Jet Infracore Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Jet Infracore Limited
(Formerly known as Jet Infracore Private Limited)
Office No.1,E Wing, Nandanvan Apartment,
Kandivali Link Road, Kandivali(W),
Mumbai – 67

We have reviewed the accompanying statement of Un-audited financial results of **Jet Infracore Limited** (Formerly known as Jet Infracore Private Limited) ('the Company') for the half year ended 30th September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nilesh Lakhani & Associates
Chartered Accountants
Firm Registration No.113817W


Nilesh T. Lakhani
Proprietor
Membership No. 047459

Place: Mumbai
Date: 9th November, 2016

