



JET INFRAVENTURE LIMITED

May 9, 2018

To,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir,

Sub: Outcome of Board Meeting held on May 9, 2018

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 9, 2018 has considered, approved and taken on record the following matters:

1. Audited Financial Results of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) for the Half Year and Year ended on March 31, 2018 along with Auditors Report. We enclose herewith the following:
 - a) The summarized Audited Financial Results for the half year and year ended on March 31, 2018;
 - b) Auditors Report on the financial results; and
 - c) Declaration in compliance with Regulation 33(3)(d) of the LODR.
2. Appointed Mrs. Riddhi Krunal Shah as an Additional Director of the Company with effect from May 9, 2018.

The Audited Financial results shall be available on the website (www.jetinfra.com) of the Company under Investors Section.

Board meeting commenced at 11:30 a.m. and concluded at 12:30 p.m.

Request to take the same on your record.

Thanking you.

Yours sincerely,

For Jet Infraventure Limited

Krunal Shah
Company Secretary and Compliance Officer



Encl: a/a

JET INFRAVENTURE LIMITED

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067
Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com
CIN: L45400MH2001PLC133483

Statement of Audited Financial Results For The Half and Year Ended 31/03/2018

Sr.No	Particulars	(₹ In Lakhs)				
		6 months ended (31/03/2018)	Preceding 6 months ended(30/09/2017)	Corresponding 6 months ended in the previous year (31/03/2017)	For the year ended (31/03/2018)	Previous year ended (31/03/2017)
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	126.92	105.67	181.53	232.59	253.44
II	Other Income	44.03	47.69	39.77	91.72	75.87
III	Total Income (I+II)	170.95	153.36	221.30	324.31	329.31
IV	Expenses					
	Cost of Materials Consumed	97.25	28.88	109.02	126.13	129.33
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress .	-35.34	36.50	-0.77	1.16	-4.55
	Employee benefits expense	41.73	49.42	49.10	91.15	98.38
	Finance Costs	19.67	15.71	19.34	35.38	42.73
	Depreciation and Amortisation Expense	0.62	0.58	0.71	1.20	1.36
	Other Expenses	35.66	16.29	26.48	51.95	40.86
	Total Expenses (IV)	159.59	147.38	203.88	306.97	308.11
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	11.36	5.98	17.42	17.34	21.20
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	11.36	5.98	17.42	17.34	21.20
VIII	Tax Expense					
	(1) Current Tax	3.74	1.95	6.83	5.69	8.18
	(2) Deferred Tax	0.00	0.02	0.05	0.02	0.09
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	7.62	4.01	10.54	11.63	12.93
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00



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		6 months ended (31/03/2018)	Preceding 6 months ended(30/09/2017)	Corresponding 6 months ended in the previous year (31/03/2017)	For the year ended (31/03/2018)	Previous year ended (31/03/2017)
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	7.62	4.01	10.54	11.63	12.93
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	7.62	4.01	10.54	11.63	12.93
XVI	Paid Up Equity Share Capital (Face Value per Share ₹ 10)	104.80	104.80	104.80	104.80	104.80
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year				518.00	506.37
XVIII	Earning Per Share (for continuing operation): (Basic & Diluted)	0.73	0.38	1.00	1.11	1.23
XIX	Earning Per Share (for discontinued operation): (Basic & Diluted)	-	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations): (Basic & Diluted)	0.73	0.38	1.00	1.11	1.23





JET INFRAVENTURE LIMITED

Statement of Assets & Liabilities

(₹. In Lakhs)

Particulars	As at 31/03/2018	As at 31/03/2017
A.EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a)Share Capital	104.80	104.80
(b)Reserves and Surplus	518.00	506.37
Sub-total-Shareholder's funds	622.80	611.17
2.Current Liabilities		
(a)Short Term Borrowings	197.54	329.00
(b)Trade Payables	43.49	115.40
(c)Other Current Liabilities	12.79	14.76
(d)Short-Term Provisions	-	0.60
Sub-total-Current liabilities	253.82	459.76
TOTAL -EQUITY AND LIABILITIES	876.62	1,070.93
B.ASSETS		
1.Non-Current Assets		
(a) Fixed assets	12.86	13.84
(b) Deferred tax assets (net)	1.82	1.85
(c) Long term loans and advances	0.62	0.62
Sub-total-Non-current assets	15.30	16.31
2.Current Assets		
(a) Inventories	101.91	103.07
(b) Trade receivables	95.02	214.09
(c) Cash and Bank Balances	5.80	9.29
(d) Short term loans and advances	652.86	726.27
(e) Other current assets	5.73	1.90
Sub Total - Current Assets	861.32	1,054.62
TOTAL ASSETS	876.62	1,070.93

For Jet Infraventure Limited

Place: Mumbai
Date: 9th May 2018




Rajul Shah
Managing Director
(DIN :00227223)



JET INFRAVENTURE LIMITED

Notes

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 9th May 2018.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 31/03/2018 and for the period 01/04/2017 to 31/03/2018 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2017.
4. The figures for half year ended 31/03/2018 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2018 and the published unaudited figures from 01/04/2017 to 30/09/2017 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 31/03/2018.
6. As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND –AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
7. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

Place: Mumbai
Date: 9th May 2018



For Jet Infraventure Limited

Rajul Shah
Managing Director
(DIN :00227223)



Ref.:

Date :

Independent Auditors Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Jet Infraventure Limited
Office No.1, E Wing, Nandanvan Apartment,
Kandivali Link Road, Kandivali(W),
Mumbai – 67

We have audited the accompanying Statement of Audited Financial Results of **Jet Infraventure Limited** ('the Company') for the half year ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India ; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.



Office No. 7 & 8, 1st Floor, Patel Shopping Centre,
Sainath Road, Malad (W), Mumbai - 400 064.
Off.:(91-22) 2888 7479-80 Resi:(91-22) 2864 9863
E-mail : lakhanint@hotmail.com

Ref.:

Date :

In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly Financial Results as well as the Year to Date Results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended on 31st March 2018.

The Statement includes the results for the period ended 31st March, 2018 being the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the published half year figures of the current financial year which were subject to limited review by us.

For Nilesh Lakhani and Associates.
Chartered Accountants
Firm Registration No.113817W

Place: Mumbai
Date: 9th May 2018


Nilesh T. Lakhani
Proprietor
Membership No. 047459





JET INFRAVENTURE LIMITED

May 9, 2018

To,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

DECLARATION

I, Rajul R. Shah, Managing Director of Jet Infraventure Limited (the Company) (CIN: L45400MH 2001PLC133483) having its registered office at Office No.1, E Wing, 1st Floor, Nanadanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067, hereby declare that, the Statutory Auditors of the Company, M/s. Nilesh Lakhani & Associates (FRN: 113817W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended on 31st March, 2018.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,
For Jet Infraventure Limited

Rajul Shah
Managing Director
DIN 00227223

